

# Bond Fund Option

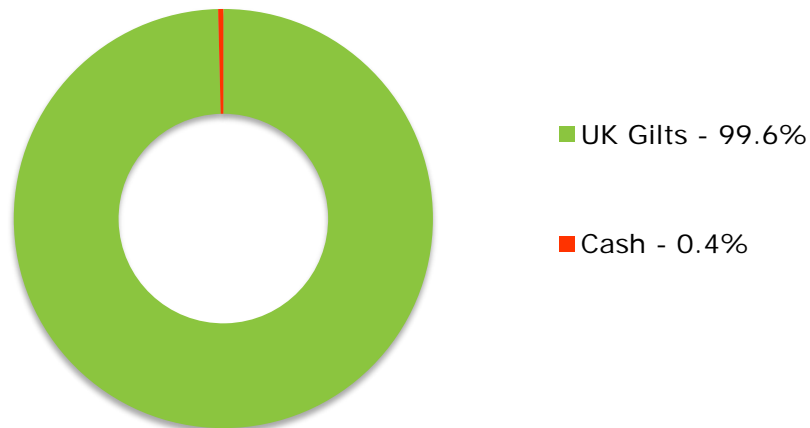


## Investment objective

The Bond Fund is mainly invested in UK Government Securities.

**Asset classes:** Predominately Gilts

## How is the fund made up?



## Fund performance at 30 September 2011

The Bond Fund returned 14.0% during the quarter to 30 September 2011, against the benchmark return of 14.4%. Over the twelve months to 30 September 2011, the Fund returned 11.6% against the benchmark return of 11.2%.

	Quarter	1 Year	3 Years	5 Years
Fund	14.0%	11.6%	11.3% p.a.	7.7% p.a.
Benchmark	14.4%	11.2%	10.7% p.a.	6.7% p.a.

**Disclaimer: Disclaimer:** Please note past performance is not a guide for future performance, as the value of investments in each asset class can go down as well as up.

This fact sheet is intended for members of the Social Housing Pension Scheme Defined Contribution (SHPS DC) Structure for information purposes only and does not constitute financial advice. Performance figures are shown before the deduction fees.