

# Global Equity Fund Option

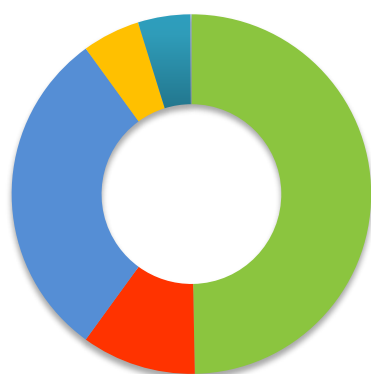


## Investment objective

The Global Equity Fund aims to closely track the performance of an index composed of 50% FTSE All-Share Index and 50% FTSE All World developed excluding UK Index. The Fund invests in a broad spread of equities which are constituents of these indices.

**Asset classes:** 50% UK Equities and 50% Overseas Equities

## How is the fund made up?



- UK Equities - 49.7
- European Equities - 10.3%
- North American Equities - 30.0%
- Japanese Equities - 5.2%
- Pacific Basin Equities - 4.7%
- Emerging Markets Equities - 0.0%
- Cash - 0.1%

## Fund performance at 30 September 2011

The Global Equity Fund returned -14.0% during the quarter to 30 September 2011, against the benchmark return of -14.0%. Over the twelve months to 30 September 2011, the Fund returned -3.8% against the benchmark return of -3.7%.

|           | Quarter | 1 Year | 3 Years   | 5 Years   |
|-----------|---------|--------|-----------|-----------|
| Fund      | -14.0%  | -3.8%  | 5.3% p.a. | 1.5% p.a. |
| Benchmark | -14.0%  | -3.7%  | 5.7% p.a. | 1.6% p.a. |

**Disclaimer:** Please note past performance is not a guide for future performance, as the value of investments in each asset class can go down as well as up.

This fact sheet is intended for members of the Social Housing Pension Scheme Defined Contribution (SHPS DC) Structure for information purposes only and does not constitute financial advice. Performance figures are shown before the deduction fees.